

Aldenham Parish Council



SMALL COMMUNITY GRANT APPLICATION FORM 2022-23

Grant Applicant Details		
Please type into the boxes – they will expand as you type		
1.	Name of applicant	Rev'd. Oliver Blease
2.	Name of organisation & address	Christ Church & St. John's, Radlett
3.	Summary of aims & objectives	To provide Christian worship according to the rites of the Church of England, including baptisms, weddings, and funerals. To provide pastoral care to all people (regardless of faith) in the parish of Radlett. To work with other community groups to facilitate cohesion and mutual support. To provide, through our church halls, a welcoming space for a wide range of community groups
4.	Nature of organisation e.g. Registered Charity, non-profit/voluntary	Christian Church, of which the body of trustees, known as the Parochial Church Council (PCC), is a registered charity.
5.	Registered Charity no. (if applicable)	Registered charity no. 1132088
6.	Date organisation set up if within the last 2 years	
7.	Estimate of number of people who take part in the organisation's activities who live in Parish	Approximately 1,500 people per month including worship and community groups using the hall/s.
Grant Application Details		
8.	Purpose for which the grant is required	<p>We would like to buy chairs for St. John's Church which will be used by the church and also in the hall by community groups using the space.</p> <p>Most of the chairs at the previous St John's building were over 25 years old and showed substantial signs of wear. Additionally, they were not able to be stacked, and the design of the new church means that it is not possible to have them</p>

		<p>lined up against all the walls. We therefore had to remove most of these old chairs, keeping some which were purchased more recently.</p> <p>We have sourced a supplier of chairs and chosen the model. The chair chosen is from Alpha Furniture (www.alpha-furnishing.com) and is used in many other churches and halls. It is lightweight, comfortable and easily stackable (on a 'dolley'). We have placed a sample chair at the back of Christ Church, along with sample fabrics, for parishioners to see and test.</p> <p>The chairs come with a 10-year guarantee and our intention is to purchase 75 of them (plus three 'dolloys') in time for the commissioning service with the bishop in October. The cost of each chair is £80 inc VAT (each 'dolley' is £275 inc VAT). With the retained chairs, we will then be able to seat over 100 people in the new building.</p>
<u>9.</u>	Describe the benefit to local residents	<p>The following groups will benefit from the use of the new chairs:</p> <ul style="list-style-type: none"> - a childrens' nursery - a drama group, the Radlett Musical Theatre Company - Brownies and other uniform groups - childrens' parties - coffee club or similar to assist with the Warm Spaces scheme and a longer-term welcome for elderly and other vulnerable members of the community - the congregation of St. John's plus that of the United Free Church with whom we will likely be working much more closely in the coming years - St. John's Infants school will have access and use of the church and hall and we expect to welcome them regularly - any other community group which made a booking, for example Lunch Club for the elderly, flower club, a drop-in centre for pastoral care and/or sign posting local services, sports groups, U3A, mothers' groups, etc
<u>10.</u>	Is this a one-off or on-going project?	This is a one-off project

<u>11.</u>	Total cost of project	£7,000
<u>12.</u>	Amount requested in this application	£2,000
<u>13.</u>	Describe what contribution will come from the organisation's own resources (financial or in kind)	We aim to raise the total amount through community donations. We have set up an online giving page with Just Giving - https://www.justgiving.com/campaign/chairsforstjohnsradlett - and appealed to the congregation for support. The church will have to pay any amount which cannot be met through this fundraising process (of donations and grants for the purpose). We currently have a significant budget deficit (circa £20,000) however we will need chairs so will have to draw on church resources if necessary.
<u>14.</u>	Grants already received from other bodies for this project - give name and amount	None.
<u>15.</u>	Applications made to other bodies which are awaiting outcome - give name and amount	None.
<u>16.</u>	Date the project/work will start	The building project is underway.
<u>17.</u>	Expected completion date (if applicable)	A commissioning service is scheduled for 15 October and we would like to have these chairs all in place before then.
<u>18.</u>	How will success of the project be measured?	By the proportion of funds raised to cover the significant cost. The chairs will be used by many different members of the community for many years to come. In our annual report to the Charity Commission we note our engagement with the wider community and this will continue to be monitored. We expect that the new St. John's building will be widely used by members of the community.
<u>19.</u>	Date funds required	As soon as possible.
<u>20.</u>	Date of application	13 February 2023

Thank you.

Please return this form to Aldenham Parish Council for the attention of Monika Duong
The Radlett Centre
1 Aldenham Parish Council,
Radlett
WD7 8HL

or e-mail accounts@aldenham-pc.gov.uk

Terms and conditions

Please refer to the Council’s small community grant policy for guidelines & criteria

RADLETT PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
						2021 £	2020 £
INCOME							
Donations and legacies	2a	151,697	-	5,679	-	157,376	172,573
Church activities	2b	30,020	-	0	-	30,020	30,673
Investments	2c	40,432	-	3,678	-	44,110	38,321
TOTAL INCOME		222,149	-	9,357	-	231,506	241,567
EXPENDITURE							
Mission and Charitable expenditure	3a	8,345	-	-	-	8,345	8,350
Church activities	3b	243,553	-	9,357	-	252,910	269,345
TOTAL EXPENDITURE		251,898	-	9,357	-	261,255	277,695
NET INCOME (EXPENDITURE) before Extraordinary items		(29,749)	-	-	-	(29,749)	(36,128)
Disposal of St Johns Church and Hall	6	(68,926)	-	-	-	(68,926)	-
NET INCOME(EXPENDITURE) before Gains on Investment		(98,675)	-	-	-	(98,675)	(36,128)
Net gains on investments	8	84,541	32,601	-	4,354	121,496	20,664
NET INCOME/(EXPENDITURE)		(14,134)	32,601	-	4,354	91,747	(15,464)
Transfer from designated funds	5	1,333	(1,333)	-	-	-	-
Transfer to designated funds	5	(9,500)	9,500	-	-	-	-
Transfer property reserve - depreciation	5	92,924	(92,924)	-	-	-	-
Transfer from Endowment	5	4,220	-	-	(4,220)	-	-
NET MOVEMENT IN FUNDS		74,843	(52,156)	-	134	91,747	(15,464)
BALANCES BROUGHT FORWARD							
1 January 2021		1,081,103	1,168,293	63,429	86,411	2,399,236	2,414,700
BALANCES CARRIED FORWARD							
31 December 2021		1,155,946	1,116,137	63,429	86,545	2,490,983	2,399,236

All income and expenditure other than the disposal of St Johns Church and Hall, derives from continuing activities

RADLETT PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	1,254,384	1,347,308
Endowment funds	7	86,545	86,411
Investments	8	902,769	685,627
		<u>2,243,698</u>	<u>2,119,346</u>
CURRENT ASSETS			
Debtors and prepayments	11	6,651	14,000
Investments		123,721	223,691
Cash at bank and in hand		52,751	46,779
		<u>183,123</u>	<u>284,470</u>
LIABILITIES: amounts falling due within one year	12	(4,764)	(4,580)
NET CURRENT ASSETS		<u>178,359</u>	<u>279,890</u>
NET ASSETS	9	<u><u>2,422,057</u></u>	<u><u>2,399,236</u></u>
FUNDS			
Endowment	7	86,545	86,411
Restricted	10	63,429	63,429
Designated - Property	5	616,357	704,355
- Other	5	499,780	463,938
Unrestricted	9	1,155,946	1,081,103
		<u><u>2,422,057</u></u>	<u><u>2,399,236</u></u>

Approved by the Parochial Church Council on xx March 2022 and signed on its behalf by:

Rev. Oliver Blease
Vicar

The notes on pages [10] to [15] form part of these accounts.

RADLETT PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation

Radlett Parochial Church Council is a charity and is a corporate body established by the Church of England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletins 1 and 2 published on 2 February 2016 and 5 October 2018 respectively), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

At this point income is recognised.

Income from trading activities to raise funds for the charity. Income from trading activities, primarily the letting of church halls, is recognised when entitlement has occurred.

The charity receives a grant from Local Government for the upkeep of the Burial Ground. As the grant is discretionary the grant is only recognised in the accounts on receipt.

Investment income is earned through holding assets for investment purposes such as shares and property and includes dividends interest and rent. It is not practicable to identify investment management costs within the funds held so the income is reported net of these costs. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds which only applies if there is a special appeal;

Expenditure on charitable activities which includes the running of the church and church halls; and

Other expenditure which represents those items not falling into the two categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. It is not the practice of the charity to award grants that are conditional on performance.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended. Individual items with an initial cost of £5000 or less are written off when acquired.

Consecrated and beneficial property is excluded from the accounts by virtue of s10(2) to 10(4) of the Charities Act 2011.

Movable church furnishings held by the vicar and Churchwardens on special trust for the PCC and which require a facility for disposal are accounted for as inalienable property unless consecrated and are included in Fixtures and Fittings. They are listed in the Church's Inventory held at the Church Office.

The property at 51 Gills Hill Lane was purchased in 2013 for the use of a curate and was so occupied from June 2015 to September 2018. The policy of the PCC is to always keep this property available for a curate but in the intervening periods the property is let to produce income thereby mitigating the overall cost of ownership.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life. No depreciation is applied to freehold land and buildings.

Freehold land	Nil
Freehold buildings	50 years
Fixtures and fittings	10 years
Musical instruments	10 years
Projection and sound systems	4 years

No depreciation charge is provided on 51 Gills Hill Lane as the Trustees believe the asset will have a high residual value which under the requirements of the SORP (2015) allows depreciation not to be charged.

RADLETT PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)

(f) Investments

Investments in Fixed assets are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses)' on investments in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Any losses arising from impairment are recognised in expenditure.

(h) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 INCOMING RESOURCES

2a Donations and legacies

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
Pledged giving	141,611	-	141,611	145,017
Gift Aid	6,500	-	6,500	14,000
Collections	2,586	-	2,586	1,877
Donations	1,000	-	1,000	1,000
Grants	-	5,679	5,679	5,679
Legacies	0	-	0	5,000
Donations for specific purposes	-	-	-	-
	151,697	5,679	157,376	172,573

The comparative figure for 2020 includes £166,894 unrestricted and £5,679 restricted funds.

2b Church activities

Church hall lettings	17,869	-	17,869	19,170
Wedding, baptism and funeral fees	5,465	-	5,465	4,431
Sundry receipts	6,686	-	6,686	7,072
	30,020	0	30,020	30,673

The comparative figure for 2020 comprises only unrestricted income.

2c Income from investments

Dividends and interest	12,122	3,678	15,800	15,510
Property income	28,310	-	28,310	22,811
	40,432	3,678	44,110	38,321

The comparative figure for 2020 includes £39,154 unrestricted and £3,526 restricted funds.

TOTAL INCOMING RESOURCES

222,149	9,357	231,506	241,567
----------------	--------------	----------------	----------------

Sundry receipts includes £5,349 of income received from HM Government as a claim for Furloughed staff.

RADLETT PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
3a Mission and charitable giving (note 15)				
Church overseas: - missionary societies	3,450	-	3,450	3,450
- relief and development agencies	2,110	-	2,110	2,110
Home missions and other church societies	1,825	-	1,825	1,830
Secular charities	960	-	960	960
Mission and charitable giving	8,345	-	8,345	8,350

The comparative figure for 2020 comprises only unrestricted expenditure.

3b Church activities				
Ministry: Diocesan parish share	120,893	-	120,893	132,405
Working expenses of incumbent	4,625	-	4,625	462
Upkeep of vicarage and Curate's House	5,034	-	5,034	1,466
Assistant clergy expenses	1,565	-	1,565	1,565
Lay staff emoluments	26,428	-	26,428	24,645
Chidrens and Youth worker	360	-	360	346
Upkeep of churches: repairs and maintenance	2,656	-	2,656	1,360
heating, light, insurance etc.	5,951	-	5,951	9,331
Upkeep of grounds	2,626	-	2,626	3,426
Maintenance of services	1,377	-	1,377	1,299
Upkeep of burial ground	2,468	9,357	11,825	9,248
Sundry expenses	1,748	-	1,748	1,258
Church hall upkeep: Christ Church	30,411	-	30,411	32,746
St. John's	5,078	-	5,078	6,197
Depreciation - church property	23,998	-	23,998	35,735
Church office	4,038	-	4,038	2,457
Audit fee	2,400	-	2,400	2,400
Legal and Professional fees	1,897	-	1,897	2,999
Church activities	243,553	9,357	252,910	269,345

The comparative figure for 2020 includes £272,849 unrestricted and £9,205 restricted expenditure.

TOTAL RESOURCES EXPENDED	251,898	9,357	261,255	277,695
---------------------------------	----------------	--------------	----------------	----------------

Total resources expended include:

Depreciation of fixed assets £23,998 (2020: £35,735)

Audit fee £2,400 (2020:£2,400)

4 STAFF COSTS

	2021 £	2020 £
Wages and salaries	41,183	41,183
Social security costs	0	238
Pension costs	624	636
	41,807	42,057

The PCC employed 5 people during the year, some part time, equivalent to 2.5 FTEs (2020:2.5 FTEs) .

The PCC is part of the work place pension scheme which affects only one employee (2020:1 employees).

Expenses of £602 (2020: £462) were paid to one Trustee as working expenses of the incumbent.

Salary costs are shown gross; relief received for furloughed staff is shown under sundry income.

The employee allowance rebate received of £2,108 has been offset against social security costs.

5 TRANSFER TO AND FROM DESIGNATED FUNDS

The PCC has a policy of setting aside designated funds to ensure that adequate funding is available for property maintenance and replacement of equipment when needs arise. Transfers from unrestricted funds are made according to the timing and scale of anticipated expenditure.

	Church Property £	Staff and Clergy Housing £	St Johns Development £	Equipment £	Organ £	Christ Church Hall £	Fabric incl Boiler £	TOTAL £
Balance at 1 January 2021 correct	704,355	192,701	17,000	15,077	27,184	18,696	193,280	1,168,293
Unrealised gain/(loss) on investments	-	32,601	-	-	-	-	-	32,601
Transfer from unrestricted funds	-	-	-	-	3,002	-	6,498	9,500
Transfer from restricted funds	-	-	-	-	-	-	-	-
Expenditure during the year	-	-	(1,333)	-	-	-	-	(1,333)
Disposal of St Johns	(68,926)	-	-	-	-	-	-	(68,926)
Transfer property reserve:depreciation	(19,072)	-	-	(6,274)	-	1,348	-	(23,998)
Balance at 31 December 2020	616,357	225,302	15,667	8,803	30,186	20,044	199,778	1,116,137

The church property fund represents the net book value of Christ Church Hall and St John's Church and Hall and is reduced each year by an annual depreciation charge.

In September 2013 the staff housing fund was used to purchase 51 Gills Hill Lane to enable the PCC to provide accommodation for a curate.

There is currently a vacancy in the parish for a curate and whilst we await the appointment by the diocese, the property is let on a commercial basis.

Pending the proposed redevelopment of St Johns Church the PCC has agreed to set aside a provision against loss of rental income from the church hall during the disruption caused by the redevelopment. The provision represents their estimate of the potential loss of income over 18 months.

RADLETT PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

6 TANGIBLE FIXED ASSETS

	Freehold property	Church property & fittings	Projection & sound system	Musical instruments	Total
	£	£	£	£	£
COST					
At 1 January 2021	632,570	1,139,525	42,041	6,037	1,820,173
Additions	-	-	-	-	-
Disposals	-	155,394	-	-	155,394
At 31 December 2021	<u>632,570</u>	<u>984,131</u>	<u>42,041</u>	<u>6,037</u>	<u>1,664,779</u>
DEPRECIATION					
At 1 January 2021	-	436,518	30,310	6,037	472,865
Charge for year	-	17,724	6,274	-	23,998
Disposals	-	-86,468	-	-	-86,468
At 31 December 2021	<u>-</u>	<u>367,774</u>	<u>36,584</u>	<u>6,037</u>	<u>410,395</u>
NET BOOK VALUE					
At 31 December 2021	<u>632,570</u>	<u>616,357</u>	<u>5,457</u>	<u>-</u>	<u>1,254,384</u>
At 31 December 2020	<u>632,570</u>	<u>703,007</u>	<u>11,731</u>	<u>-</u>	<u>1,347,308</u>

CHURCH PROPERTY

	Christ Church Hall	Christ Church Hall Fittings	St John's Church and New Hall	Total 2021	Total 2020
	£	£	£	£	£
COST					
At 1 January 2021	953,673	30,458	155,394	1,139,525	1,139,525
Additions	-	-	-	-	-
Disposals	0	0	155,394	155,394	0
At 31 December 2021	<u>953,673</u>	<u>30,458</u>	<u>0</u>	<u>984,131</u>	<u>1,139,525</u>
DEPRECIATION					
At 1 January 2021	318,244	31,806	86,468	436,518	386,066
Charge for year	19,072	-1,348	-86,468	-68,744	25,226
At 31 December 2021	<u>337,316</u>	<u>30,458</u>	<u>0</u>	<u>367,774</u>	<u>411,292</u>
NET BOOK VALUE					
At 31 December 2021	<u>616,357</u>	<u>0</u>	<u>0</u>	<u>616,357</u>	
At 31 December 2021	<u>635,429</u>	<u>-1,348</u>	<u>68,926</u>		<u>703,007</u>

FREEHOLD PROPERTY

The PCC accounts for Freehold Land and Buildings on a historical cost basis.

Christ Church hall is being depreciated on a straight line basis over 50 years and the fittings over 10 years.

St Johns Church and Hall was closed in July 2021 and the property demolished in September 2021 in preparation for the construction of a new dual purpose Church and Hall along with six affordable houses.. The development is a joint venture between the PCC, the Diocese of St Albans and Hertsmere Borough Council.

There is no depreciation charge for freehold property (51 Gills Hill Lane). The Trustees believe the asset will have a high residual value which under the requirements of the SORP (2015) allows depreciation not to be charged.

For insurance purposes in July 2015 Christchurch and hall were valued at £10,131,693.

RADLETT PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

7 INVESTMENT OF ENDOWMENT FUNDS

	Cost 2020 £	Market Value 2020 £	Gain (Loss) on revaluation 2021 £	Market Value 2021 £	Cost 2021 £
Goodison Trust - 2.5% Index linked Gilt 2024	4,000	4,220	-	-	-
Bott Trust - CBF Investment fund	10,912	52,752	105	52,857	10,912
Young& Chubb Trust - CBF Investment fund	915	26,867	3,904	30,771	915
Washburn Grave Trust - CBF Investment fund	100	2,045	297	2,342	100
Mallison Grave Trust - CBF Investment fund	20	327	48	375	20
Leggett Grave Trust	80	200	-	200	80
	16,027	86,411	4,354	86,545	12,027

The Goodison Trust was redeemed in the year at a value of £4264 and the funds used in accordance with the trust deed to support the PCC.

The investments behind the Leggett Trust are held in cash awaiting reinvestment.

The PCC has the following endowment funds, arising from bequests:

Bott	Endowment -	income unrestricted
Young	Endowment -	income restricted to maintenance of fabric
Washburn	Endowment -	income restricted to church/church yard upkeep
Chubb	Endowment -	income restricted to grave upkeep
Mallison	Endowment -	income restricted to grave upkeep
Leggett	Endowment -	income restricted to grave upkeep

8 OTHER INVESTMENTS

	Cost 2020 £	Market Value 2020 £	Gain(Loss)on revaluation 2021 £	Market Value 2021 £	Cost 2021 £
Unrestricted:					
17127.14 (2016:12266.52) Units Central Board of Finance Investment Fund	240,188	350,193	56,777	506,970	340,188
1312 (2016:1312) M&G Charifund Inc. Units	6,226	18,008	2,409	20,417	6,226
2887 (2016:2887) Units Central Board of Finance Investment Fund - Accumulation Shares	32,638	143,269	25,355	168,624	32,638
	279,052	511,470	84,541	696,011	379,052
Designated:					
860 units (2016:860) Central Board of Finance Investment Fund-Accumulation Shares	9,721	42,673	7,552	50,225	9,721
539 units (2016:539) M&G Charifund Accumulation units	42,359	131,484	25,049	156,533	42,359
	52,080	174,157	32,601	206,758	52,080
TOTAL INVESTMENTS	251,132	685,627	117,142	902,769	431,132

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total £
Tangible fixed assets	638,027	616,357	-	-	1,254,384
Investments - Trusts	-	-	-	86,545	86,545
Investments - Others	402,989	499,780	-	-	902,769
Current assets	119,694	-	63,429	-	183,123
Current liabilities	(4,764)	-	-	-	(4,764)
	1,155,946	1,116,137	63,429	86,545	2,422,057

10 RESTRICTED FUNDS

	Hall Appeal £	Fixed Asset £	Burial Ground £	Specific Expenses £	Total 2021 £	Total 2020 £
At 1 January 2021	32,213	-	-	31,216	63,429	63,429
Incoming resources	-	-	9,357	-	9,357	9,509
Expenditure	-	-	(9,357)	-	(9,357)	(9,509)
Transfer to designated funds	-	-	-	-	-	-
At 31st December 2021	32,213	0	0	31,216	63,429	63,429

The Hall appeal fund represents the balance of money donated to build Christ Church hall. To the extent that the fund proves surplus to that purpose it will be used to furnish, equip and maintain the hall.

11 DEBTORS

	2021 £	2020 £
Income Tax recoverable	6,500	14,000
Other debtors	151	0
	6,651	14,000

12 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	4,235	2,817
PAYE and Pension	121	994
Other creditors	408	769
	4,764	4,580

13 BURIAL GROUND

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Income	-	9,357	9,357	-	9,205	9,205
Expenditure	(1,468)	(9,357)	(10,825)	(43)	(9,205)	(9,248)
	(1,468)	-	(1,468)	(43)	-	(43)

The PCC has received money from Hertsmere Borough Council towards the cost of maintaining the Burial Ground. The grant of £5,679 is awarded annually and is at the discretion of the Council.

The PCC used the proceeds (£4,264) from the Goodison Trust to fund improvements to the graveyard allowing it to remain open.

14 CONNECTED TRUSTS

The vicar and churchwardens are trustees of a "Sunday School Fund", which arose from the proceeds of the sale of Cobden Hill School. This fund does not form part of the PCC's funds and may only be used for educational purposes related to the life of the parish in connection with the provision of religious education by means of Sunday Schools or otherwise. In 2017 the trustees resolved to pay to the PCC some of the capital along with interest over three years to fund a post supporting Children and Youth. In 2018 the PCC received the second annual tranche of £25,300. In 2021 given the vacancy of the post of the Children and Youth worker and a stronger than expected financial position, the Trustees agreed to defer the drawdown of the third tranche. Drawdown is expected to occur when the Children and Youth worker is appointed.

15 MISSION AND CHARITABLE GIVING

	overseas mission	overseas relief & development	home mission	home secular	Total 2021	Total 2020
Christian Aid		930			930	930
Interserve (for Rev'd Dr G Aylett)	760				760	760
The Bible Society	760				760	760
Practical Action		660			660	660
Toybox	660				660	660
CMS (for John Waters)	510				510	510
Nepali Church (Mr Milan Adhikari)	760				760	760
Tearfund		520			520	520
Scripture Union			475		475	480
Open Doors in St Albans				480	480	480
Herts Young Homeless				480	480	480
New Hope Trust			870		870	870
Every Nation (for Javed Kamruddin)			480		480	480
	3,450	2,110	1,825	960	8,345	8,350